



Hart Capital Partners

(Europe) PLC

Hart Capital Partners (Europe) p.l.c.
55D, Birbal Street, Balzan, BZN 9017, Malta
Company Registration Number C 100619
<https://www.hartcapitalpartners.mt>
(the “Company”)

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Hart Capital Partners (Europe) p.l.c. (the Company) pursuant to Rule 4.11.13 of the Prospects Rules. All parties forming part of the Hart Capital Group; Hart Capital Partners (Europe) p.l.c. and Hart Capital Partners (UK) Limited will be referred to as ‘the Group’.

Reference is made to the company announcement issued by the Company on the 24 April 2026 (HRT17) in which the Board of Directors of the Company announced that it was scheduled to meet on the 30 April 2026:

1. to consider and, if deemed appropriate, approve the Company’s consolidated audited financial statements for the year ended 31 December 2025; and
2. to consider the declaration of a final dividend to be recommended to the Company’s annual general meeting.

The Board of Directors of the Company approved the Annual Report and Consolidated Financial Statements for the year ended 31 December 2025 and resolved that these be submitted for the approval of the shareholders at the Annual General Meeting. The Directors do not recommend the distribution of a dividend.

The Board of Directors has also authorised the publication of the Annual Report and Financial Statements for the financial year ended 31 December 2025 which is available for viewing on the Company’s website at www.hartcapitalpartners.mt.

The Company announces that its Annual General Meeting was held on the 30 April 2026 at which:

1. The consolidated financial statements for the year ended 31 December 2025 were approved;
2. The Statutory Directors’ Report on the Financial Statements for the year ended 31 December 2025 was approved;
3. The Auditors’ Report on the Financial Statements for the year ended 31 December 2025 was approved;
4. Horwath Malta were re-appointed as the Company’s auditors until the conclusion of the next general meeting;
5. The current directors were re-appointed up to the next Annual General Meeting in accordance with the Company’s Articles of Association;
6. In line with the recommendation of the Directors, no dividend will be declared.

Furthermore, the Board of Directors note that in the consolidated financial statements of the Group for the year ended 31 December 2025, the Group has registered a total profit before tax of €181k for the year ended 31 December 2025. The Group’s profit before tax represents a favorable difference of circa €125k from the 2025 projections that were published in the Financial Sustainability Forecast dated 24 April 2025, given that the projections had forecasted a profit before tax of €56k. The positive variance primarily results from increased interest income due to a more efficient utilisation of funds available for lending purposes.

In terms of profit after taxation, the positive variance reduces to €26k, due to a higher tax charge accounted for in FY2025, primarily due to UK withholding tax of 10% on interest received by the Group’s Malta holding company from its UK subsidiary, relating to prior-year interest that cannot be offset or carried forward.

In addition, the Group recognised other comprehensive losses amounting to €191k for the year, principally driven by exchange differences on the retranslation of foreign operations of €67k and an unrealised loss of €124k arising from exchange movements on the Group's net foreign investment in GBP. These movements are unrealised in nature and arise from foreign currency translation effects, rather than from the Group's underlying operating performance. Accordingly, the Group recorded a total comprehensive loss of €127k for the year ended 31 December 2025. It is to be noted that since the balance on the Foreign Currency Reserve is still marginally positive, the Group's Foreign Currency Hedge arrangement has not yet been triggered. Moreover, notwithstanding this year's comprehensive loss, the Group's Retained Earnings as at year-end stand at €334k.



Mr Alexander Tanti
Company Secretary
30 April 2026